

B V Saravana Kumar

Company Secretary



Date: 25.07.2020

To
The Chairman
Visaka Industries Limited
CIN: L52520TG1981PLC003072
1-8-303/69/3, Visaka Tower,
S P Road, Secunderabad,
Telangana 500003

Dear Sir

At the outset, I would like to thank you for appointing as Scrutinizer for the remote e-voting and e-voting by your members at the Extra Ordinary General Meeting (EGM) of your Company held on Saturday, 25th July, 2020 at 11.30 A. M.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory in all respects.

B V Saravana Kumar
B V Saravana Kumar
Company Secretary
M. No. 26944
C. P. No. 11727
UDIN: A026944B000503662



Date: July 25, 2020.
Place: Secunderabad

To
The Chairman
Visaka Industries Limited
CIN: L52520TG1981PLC003072
1-8-303/69/3, Visaka Tower,
S P Road, Secunderabad,
Telangana 500003

SCRUTINIZER REPORT

1. Appointment as Scrutinizer:

I, **B V Saravana Kumar**, Practicing Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of Visaka Industries Limited ("the Company") for the remote e-voting as well as the e-voting to be conducted at the Extra Ordinary General Meeting (EGM) of the Company through Video Conference/Other Audio Visual Mechanism held on Saturday, July 25, 2020 at 11.30 AM.

2. Dispatch of Notice convening the Meeting:

The Company has informed that, on the basis of the Register of Members maintained by the Register & Transfer Agents of the Company i.e KFin Technologies Private Limited and the List of Beneficiary Owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the company completed dispatch of the Notice of the AGM through NSDL:

➤ By e-mail to **19886** Members who had registered their email-ids with Depositories/ the Company

3. Cut-off Date:

The Members, whose names appear in the Register of Members/List of Beneficial Owners as on Friday the 26th June, 2020 i.e., the date prior to the commencement of book closure, being the Cut-off date are entitled to vote on Resolutions set forth in the Notice dt. 26th June, 2020.

4. Remote E-voting:

4.1 Agency: The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-voting platform.

4.2 Remote e-voting: Remote e-voting platform was open from 9 AM (IST) on Tuesday, July 21, 2020 to 5 PM (IST) on Friday, July 24, 2020 and members were required to cast their votes electronically conveying their assent or dissent in respect of the Special Resolution on the e-Voting platform provided by NSDL.



5. Voting at the EGM:

- 5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the EGM, I had access after closure of period of remote e-voting and before the start of EGM, to such details relating to members who have cast their votes through remote e-voting, such as No. of Members, Total Votes casted in favour, against and abstained.
- 5.2 Accordingly, NSDL, the e-voting Agency provided us with the names, DP id / folio numbers and shareholding of the members who had cast their votes through remote e-voting.
- 5.3 The Company has authorized NSDL to provide/ conduct Voting at the meeting through electronic voting. The voting facility was provided by NSDL.

6. Counting Process

- 6.1 On completion of voting at the EGM, NSDL provided me with the List of members who had cast their votes, with their holding details and details of vote on each of the Resolutions.
- 6.2 The votes were reconciled with the records maintained by the Company and Registrar & Share Transfer Agents with respect to the authorizations / proxies lodged with the Company.
- 6.3 I unblocked the remote e-voting results on the NSDL E-voting platform before two witnesses who are not in employment of the Company and downloaded the e-voting results. The witnesses have also signed this Report in confirmation of the votes being unblocked in their presence. Required data was provided by NSDL on the e-voting and Poll conducted at the EGM.

7. Results

- 7.1 I observed that:
- 3 Members/ Proxies have cast their votes through the e-voting facility provided at the Annual General Meeting and
 - 99 Members had cast their votes through remote e-voting
- 7.2 The consolidated Results with respect to each item on the agenda as set out in the Notice of the EGM dated June 26th 2020 is enclosed.
- 7.3 Based on the aforesaid results, 1 Special Resolution as contained in Item No. 1 of the Notice dated June 26, 2020, have been passed with Requisite majority.



7.4 Soft copy of the List of members, for both voting at the AGM as well as remote e-voting containing the details of members who voted "FOR", "AGAINST" and those whose votes were considered as invalid for each resolution will be emailed to the Company Secretary, after the announcement of the Results of the Company.

Witnesses:

1. N. Ranjith

N. RANJITH
S/O N. LINGAIATH
R/O HYD

N V Saravna Kumar

B V Saravana Kumar
Company Secretary
M. No. 26944
C. P. No. 11727
UDIN: A026944B000503662



2.

K. Ramesh Kumar

K. RAJESH KUMAR
S/O. K. RAMBABU
R/O. HYD.

Date: July 25, 2020.

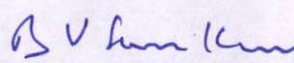
Place: Secunderabad

Item No. 1 – Issuance of Equity shares & Convertible warrants to the Promoters of Visaka Industries Ltd on preferential basis.

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent	89	3	92	2310253	16	2310269	99.8175%
No. of votes cast against / Dissent	10	0	10	4224	0	4224	0.1825%
No. of votes abstained*	0	0	0	0	0	0	0.0000%
Total	99	3	102	2314477	16	2314493	100.00%

* includes votes which were abstained

Based on the aforesaid results, Special Resolution as contained in Item No. 1 of the EGM Notice of the Company dated ^{26th June 2020}..... has been passed with Requisite majority


B V Saravana Kumar



Date : July 25th, 2020

Place : Secunderabad