



Sector: Building Products & Yarn

# Visaka Industries Ltd.

BSE ₹ 88.20

NSE ₹ 88.85

### Stock Information

Market Cap (Rs in Million)	1,400.70
Eq. Shares O/S (F.V. Rs10)	15,880,952
52 Week High / Low (BSE)	101.00 / 66.20
52 Week High / Low (NSE)	100.70 / 65.80
BSE Code	509055
NSE Code	VISAKAIND
Industry P/E	11.36
Book Value (Rs.)	205.28
Price/Book Value	0.43

### Share Price Movement - Visaka Vs Sensex



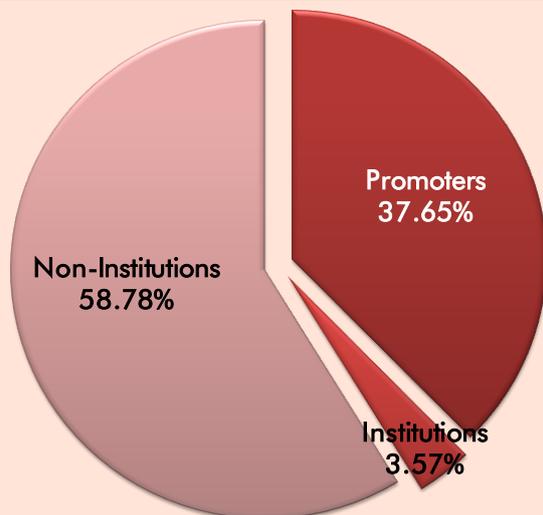
From 01-Jan-2014 to 20-May-2014

### Share Price Movement - Visaka Vs Nifty



From 01-Jan-2014 to 26-May-2014

### Shareholding Pattern as on Mar 31, 2014



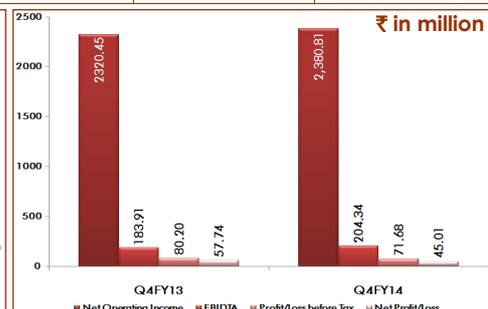
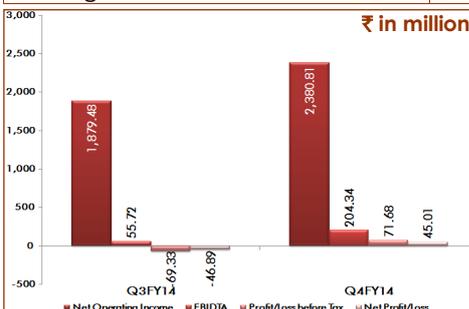
### Financial Snapshot

⇒ Visaka Industries Ltd. has registered a growth of 2.60% of Net Operating Income at Rs. 2,380.81mn in Q4FY14 as against Rs. 2,320.45mn in Q4FY13.

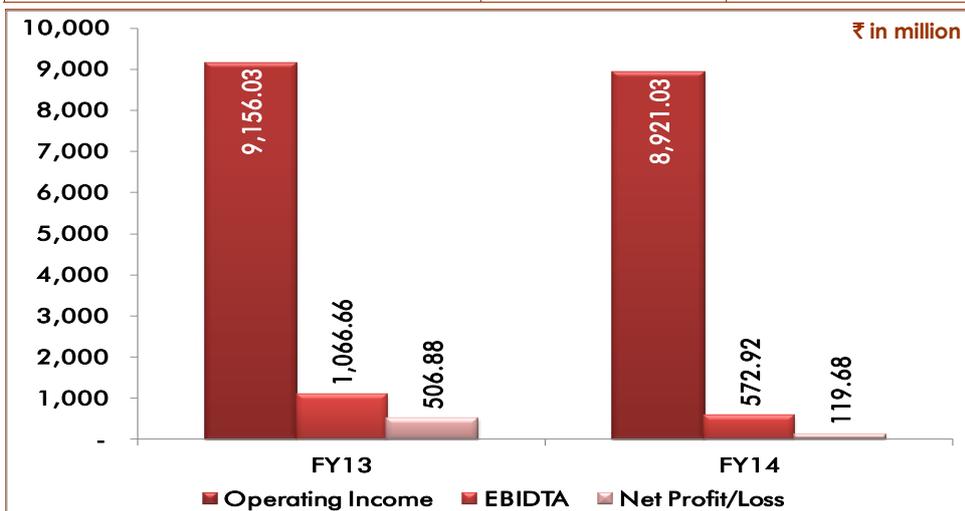
⇒ During the same period, the Company earned a Net Profit of Rs. 45.01mn when compared to Rs. 57.74mn in Q4FY13.

⇒ On sequential basis, Net Operating Income grew by 26.67% at Rs. 2,380.81mn in Q4FY14 when compared to Rs. 1,879.48 in Q3FY14. For the same period the Net Profit for Q4FY14 was higher at Rs 45.01mn as against a Net Loss of Rs 46.89mn.

Particulars (₹ in million)	Q4FY14	Q3FY14	Q4FY13
Net Operating Income	2,380.81	1,879.48	2,320.45
Other Income	34.09	5.86	4.42
Total Income	2,414.89	1,885.34	2,324.87
Expenditure	2,210.55	1,829.62	2,140.96
EBIDTA	204.34	55.72	183.91
Depreciation	61.90	62.55	46.56
EBITA	142.44	-6.83	137.35
Interest	70.76	62.50	57.15
Profit/Loss before Tax	71.68	-69.33	80.20
Provision for Taxation	26.67	-22.44	22.46
Net Profit/Loss	45.01	-46.89	57.74
Earning Per Share	2.83	-2.95	3.64



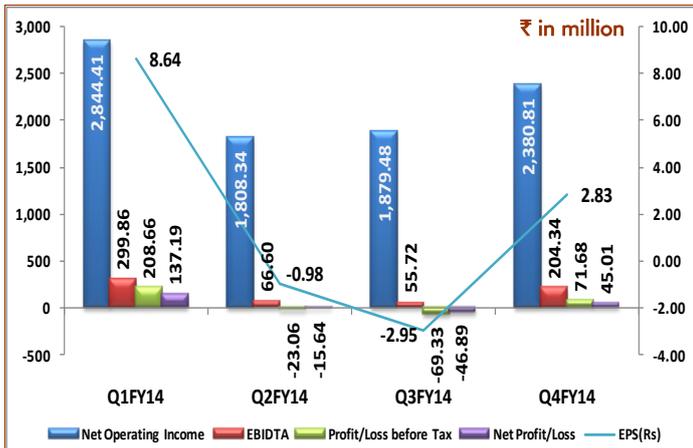
Particulars (₹ in million)	FY13	FY14
Operating Income	9,156.03	8,921.03
EBIDTA	1,066.66	572.92
Profit/Loss before Tax	746.36	187.95
Net Profit/Loss	506.88	119.68
EPS (₹)	31.92	7.54





Quarterly performance for the Financial Year - 2014

Particulars (₹ million)	Q1 FY14	Q2 FY14	Q3 FY14	Q4 FY14
Net Operating Income	2,844.41	1,808.34	1,879.48	2,380.81
EBIDTA	299.86	66.60	55.72	204.34
Profit/Loss before Tax	208.66	-23.06	-69.33	71.68
Net Profit/Loss	137.19	-15.64	-46.89	45.01
EPS (Rs)	8.64	-0.98	-2.95	2.83



Events Plotting On Share Price Graph for FY14



S. No.	Date	Corporate Announcements
1	20-May-13	Recommended a Final Dividend of Rs. 3.50/- (35%) per Equity Share of Rs. 10/- for the year ended March 31, 2013. Announces Financial Results for the period ended March 31, 2013.
2	1-Jun-13	Informs on approval of setting up of a 2.50 Mega Watt solar Power plant at the Company's Miryalaguda plant at a cost of Rs. 21.50 crores for captive consumption.
3	1-Jul-13	Announces the outcome of AGM held on June 29, 2013.
4	9-Aug-13	Announces Financial Results for the period ended June 30, 2013.
5	8-Oct-13	Informs on commencing commercial production effective from October 07, 2013 at the Company's new unit set up at Pune Dist. to manufacture Fibre Cement Flat Boards with annual capacity of 72000 tonnes
6	6-Nov-13	Announces Financial Results for the period ended September 30, 2013.
7	8-Feb-14	Announces Financial Results for the period ended December 31, 2013.
8	26-May-14	Announces Financial Results for the period ended March 31, 2014. Recommended a Dividend of Rs. 2.50/- (25%) per Equity Share of Rs. 10/- for the year ended March 31, 2014.



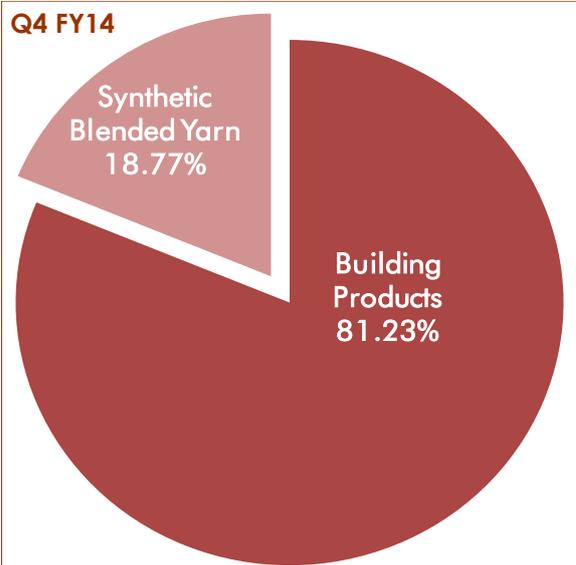
Financial performance as on March, 2014

(₹ in Million)

PARTICULARS	Quarter Ended			Year Ended	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
	Audited	Audited	Audited	Audited	Audited
Net Sales / Income from Operations	2,371.14	1,868.35	2,314.86	8,829.22	9,096.75
Other Operating Income	9.67	11.13	5.59	91.82	59.29
<b>Total</b>	<b>2,380.81</b>	<b>1,879.48</b>	<b>2,320.45</b>	<b>8,921.03</b>	<b>9,156.03</b>
(Increase) / Decrease in stock in trade & WIP	140.04	-34.36	119.97	341.30	-523.05
Consumption of raw material / Direct exp.	1,341.74	1,195.61	1,353.99	5,249.87	5,824.81
Purchase of Stock in Trade	3.66	2.38	1.33	10.13	6.40
Employees cost	130.25	123.50	117.32	520.02	470.11
Depreciation	61.90	62.55	46.56	224.56	195.76
Other expenditure	594.88	542.50	548.34	2,226.79	2,311.11
<b>Total</b>	<b>2,272.46</b>	<b>1,892.17</b>	<b>2,187.51</b>	<b>8,572.67</b>	<b>8,285.13</b>
<b>Profit/Loss from Operations before Other Income, Interest and Exceptional Items</b>	<b>108.35</b>	<b>-12.69</b>	<b>132.94</b>	<b>348.36</b>	<b>870.90</b>
Other Income	34.09	5.86	4.42	53.59	25.56
<b>Profit/Loss from Operations before Interest and Exceptional Items</b>	<b>142.44</b>	<b>-6.83</b>	<b>137.35</b>	<b>401.94</b>	<b>896.46</b>
Interest	70.76	62.50	57.15	213.99	150.10
<b>Profit/Loss after Interest but before Exceptional Items</b>	<b>71.68</b>	<b>-69.33</b>	<b>80.20</b>	<b>187.95</b>	<b>746.36</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>Profit/Loss before Tax</b>	<b>71.68</b>	<b>-69.33</b>	<b>80.20</b>	<b>187.95</b>	<b>746.36</b>
Provision for Taxation	26.67	-22.44	22.46	68.28	239.48
<b>Profit/Loss after Tax</b>	<b>45.01</b>	<b>-46.89</b>	<b>57.74</b>	<b>119.68</b>	<b>506.88</b>
Extraordinary Items	0.00	0.00	0.00	0.00	0.00
<b>Net Profit/Loss</b>	<b>45.01</b>	<b>-46.89</b>	<b>57.74</b>	<b>119.68</b>	<b>506.88</b>
Paid-up Equity Share Capital	158.81	158.81	158.81	158.81	158.81
Reserves (excluding revaluation reserve)	-	-	-	3,174.48	3,101.26
<b>Earning Per Share before Extra Ordinary Items</b>					
Basic (₹)	2.83	-2.95	3.64	7.54	31.92
Diluted (₹)	2.83	-2.95	3.64	7.54	31.92
<b>Earning Per Share After Extra Ordinary Items</b>					
Basic (₹)	2.83	-2.95	3.64	7.54	31.92
Diluted (₹)	2.83	-2.95	3.64	7.54	31.92
<b>Public Share Holding</b>					
-Number of equity shares	9,901,697	9,901,697	9,901,697	9,901,697	9,901,697
-Percentage of shareholding	62.35%	62.35%	62.35%	62.35%	62.35%

Revenue Break-up for

Q4 FY14



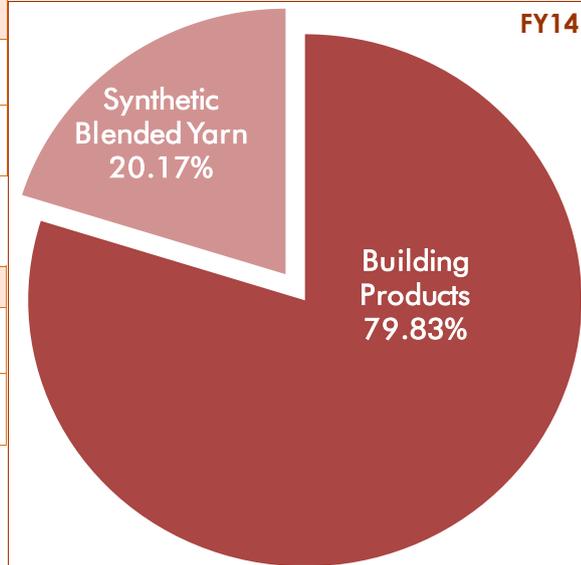
Q4 FY14 (₹ in mn)

Building Products	1,926.03
Synthetic Blended Yarn	445.11

FY14 (₹ in mn)

Building Products	7,047.93
Synthetic Blended Yarn	1,781.29

FY14




**Shareholding Pattern as on March 31, 2014**

Category of Shareholder	No. of Share holders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	No. of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	3	5,979,255	5,979,255	37.65	37.65	-	-
<b>Sub Total</b>	<b>3</b>	<b>5,979,255</b>	<b>5,979,255</b>	<b>37.65</b>	<b>37.65</b>	-	-
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	<b>3</b>	<b>5,979,255</b>	<b>5,979,255</b>	<b>37.65</b>	<b>37.65</b>	-	-
(B) Public Shareholding							
(1) Institutions							
Mutual Funds / UTI	5	2,118	0	0.01	0.01	-	-
Financial Institutions / Banks	9	199,921	196,571	1.26	1.26	-	-
Foreign Institutional Investors	3	365,411	365,411	2.30	2.30	-	-
<b>Sub Total</b>	<b>17</b>	<b>567,450</b>	<b>561,982</b>	<b>3.57</b>	<b>3.57</b>	-	-
(2) Non-Institutions							
Bodies Corporate	410	3,736,821	3,721,711	23.53	23.53	-	-
Individuals							
Individual shareholders holding nominal share capital up to Rs. 1 lakh	13,340	4,008,301	3,517,203	25.24	25.24	-	-
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	42	1,435,753	1,382,843	9.04	9.04	-	-
Any Others (Specify)	<b>152</b>	<b>153,372</b>	<b>152,202</b>	<b>0.96</b>	<b>0.96</b>	-	-
Clearing Members	35	14,225	14,225	0.09	0.09	-	-
NRIs/OCBs	117	139,147	137,977	0.88	0.88	-	-
<b>Sub Total</b>	<b>13,944</b>	<b>9,334,247</b>	<b>8,773,959</b>	<b>58.78</b>	<b>58.78</b>	-	-
Total Public shareholding (B)	<b>13,961</b>	<b>9,901,697</b>	<b>9,335,941</b>	<b>62.35</b>	<b>62.35</b>	-	-
<b>Total (A)+(B)</b>	<b>13,964</b>	<b>15,880,952</b>	<b>15,315,196</b>	<b>100.00</b>	<b>100.00</b>	-	-
(C) Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-	-
<b>Total (A)+(B)+(C)</b>	<b>13,964</b>	<b>15,880,952</b>	<b>15,315,196</b>	<b>0.00</b>	<b>100.00</b>	-	-

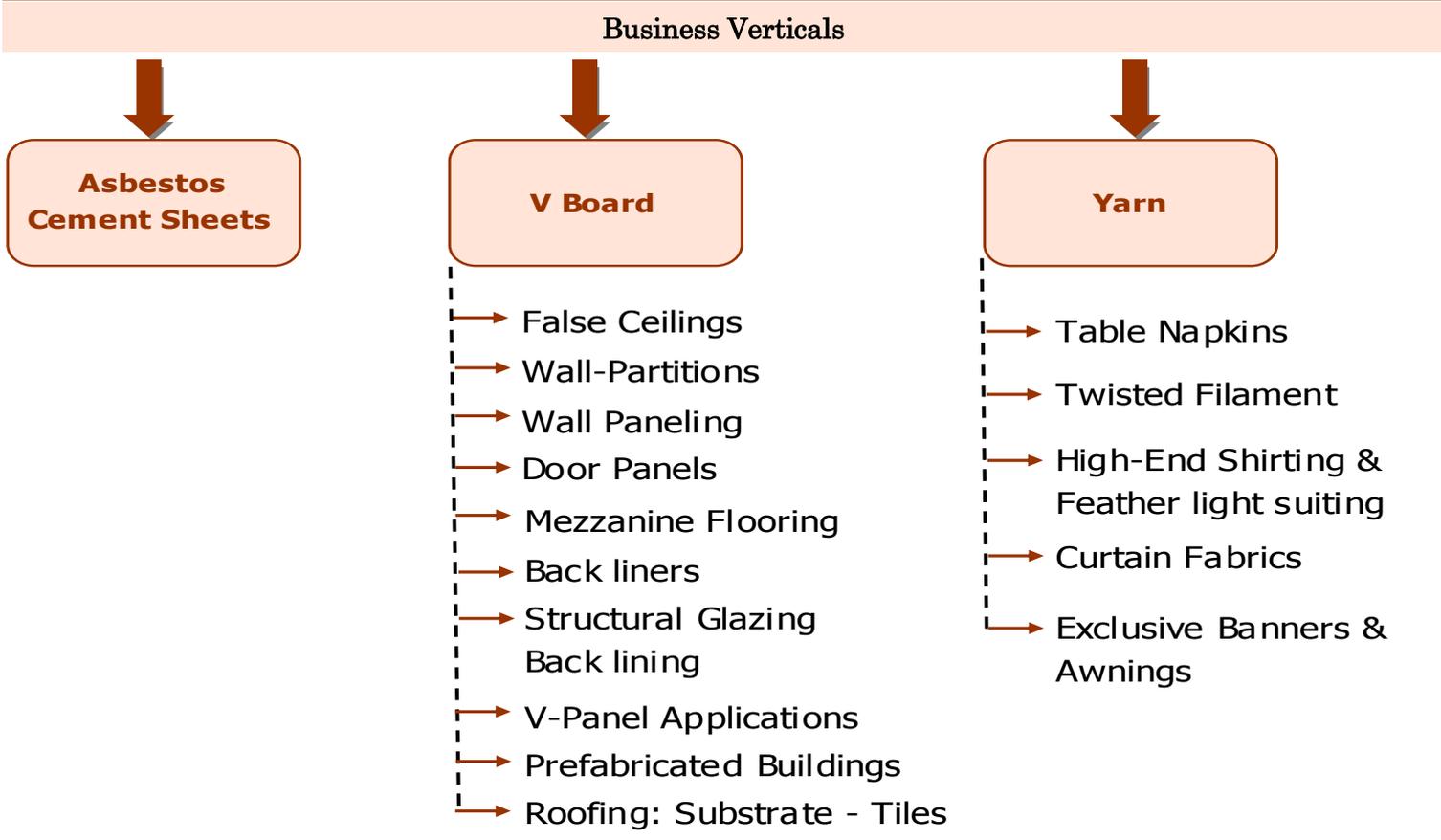


About Visaka Industries

Visaka Industries Ltd., established in 1985, is a well diversified company with sizeable presence in Fibre cement sheets, yarn, and building products. By adhering to stringent quality control measures and being sincere to quality systems, the yarn business division of Visaka obtained ISO certificate in 1995 which has been later upgraded by ISO 9001-2000.

The company today enjoys an installed capacity of 7,52,000 MT of Fibre sheets with a strong network of 6000 plus Stockists /Dealers throughout India. This apart the company has depots in 36 major cities and towns, country-wide to ensure smooth supply of its products. Favorable industry developments, diversified portfolio and rich expertise in tapping the potential opportunities are going to mark a remarkable business for Visaka Industries in the coming years.

Business Verticals of Visaka Industries



Disclaimer: The views and information expressed by investor relations professionals in Investor Update are their own, and not that of the company officials. KCPL (Karvy Computershare Pvt Ltd) advises the users to check with certified experts before taking any investment decisions.



**Karvy Computershare Pvt. Ltd.**

If you are interested to meet the company's management please do contact us, we shall be glad to facilitate the meeting.  
Mum: +91 22 6623 5353      Hyd: +91 40 4467 7320      E-Mail: ir@irkcpl.com