



Sector: Building Products & Yarn

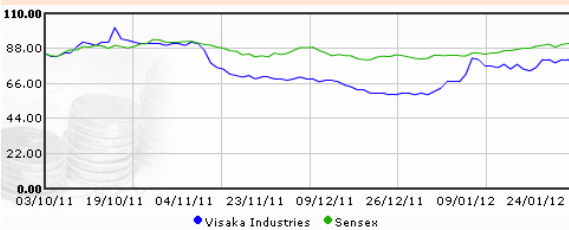
Visaka Industries Ltd.

BSE	₹ 78.90
NSE	₹ 79.00

Stock Information

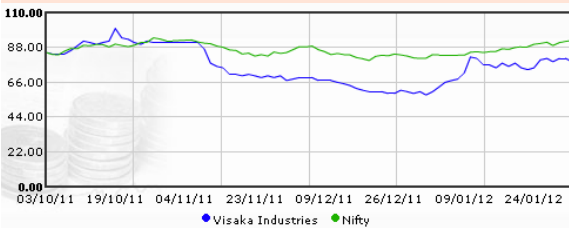
Market Cap (Rs in Million)	1,253.00
Eq Shares O/S (F.V. Rs10)	15,880,952
52 Week High / Low (BSE)	122.00 / 57.05
52 Week High / Low (NSE)	123.75 / 57.20
BSE Code	509055
NSE Code	VISAKAIND
Industry P/E	5.61

Share Price Movement - Visaka Vs Sensex



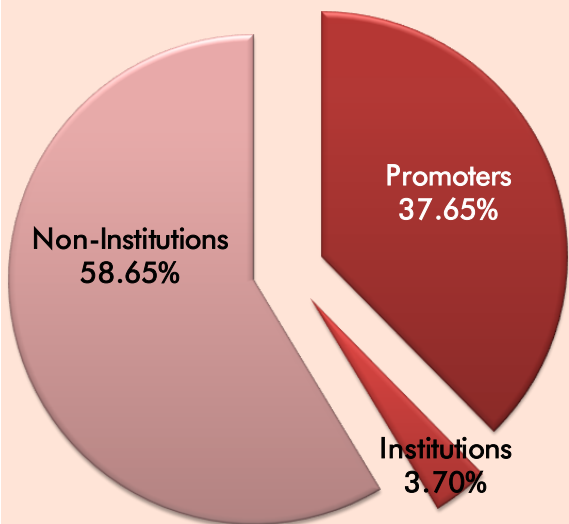
From 01-Oct-2011 to 02-Feb-2012

Share Price Movement - Visaka Vs Nifty



From 01-Oct-2011 to 02-Feb-2012

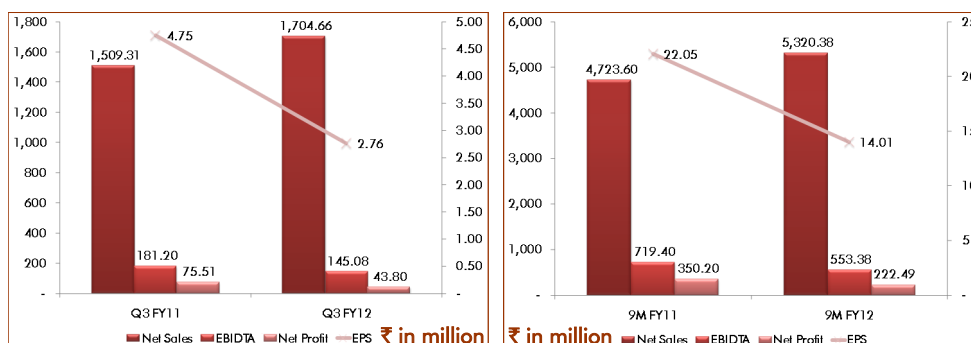
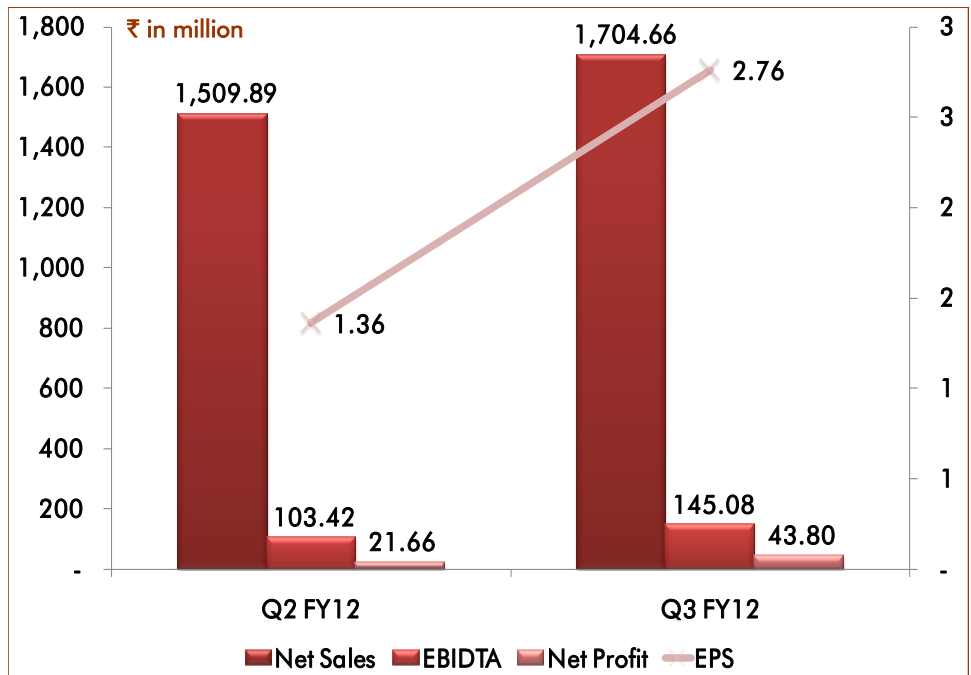
Shareholding Pattern as on Dec 31, 2011



Financial Snapshot

- ⇒ Visaka Industries Ltd. has registered a substantial growth of 13% for Net Sales at Rs. 1,704.66mn in Q3FY12 as against Rs. 1,509.89mn in Q2FY12.
- ⇒ The Company earned EBIDTA (Rs. 145.08mn), **Net Profit (Rs. 43.80mn)**, EPS (Rs. 2.76) with 40.29%, 102.27% & 102.94% growth respectively when compared to Q2FY12.
- ⇒ Third Quarter and Nine months ended Net Sales grew by 12.94% and 12.63% in FY12 at Rs. 1,704.66mn and Rs 5,320.38mn respectively when compared to FY11 (Rs. 1,509.31 & Rs. 4,723.60).

Particulars ₹ in million	Quarter Ended			Nine Months Ended	
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10
Net Sales	1,704.66	1,509.89	1,509.31	5,320.38	4,723.60
Other Income	19.23	11.80	21.85	43.97	50.62
Total Income	1,723.89	1,521.69	1,531.17	5,364.35	4,774.22
Expenditure	1,578.81	1,418.27	1,349.97	4,810.97	4,054.82
EBIDTA	145.08	103.42	181.20	553.38	719.40
Depreciation	42.79	42.56	41.99	126.78	123.74
Interest	36.98	27.81	25.98	94.89	67.39
Profit before Tax	65.31	33.05	113.22	331.72	528.26
Provision for Taxation	21.51	11.39	37.71	109.23	178.06
Net Profit	43.80	21.66	75.51	222.49	350.20
Earning Per Share (₹)	2.76	1.36	4.75	14.01	22.05



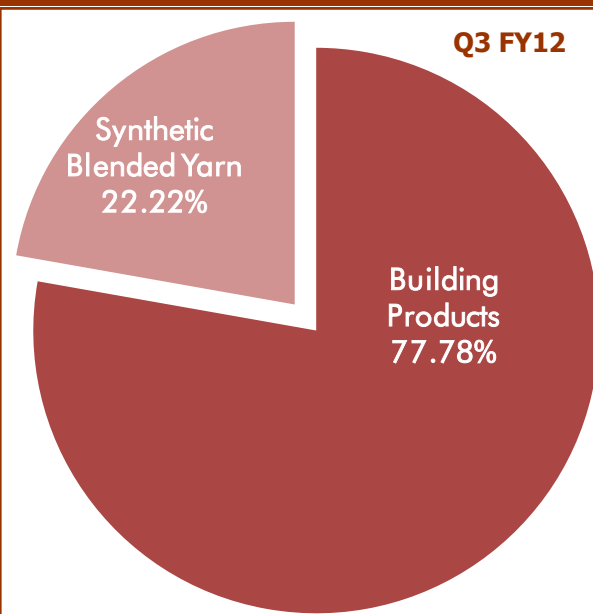


Financial performance as on December 31, 2011

(₹ in Million)

PARTICULARS	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31.03.2011
	Audited	Audited	Audited	Audited	Audited	Audited
Net Sales / Income from Operations	1,701.96	1,496.09	1,506.05	5,291.45	4,701.73	6,502.96
Other Operating Income	2.70	13.81	3.26	28.94	21.87	30.82
Total	1,704.66	1,509.89	1,509.31	5,320.38	4,723.60	6,533.78
(Increase) / Decrease in stock in trade & WIP	-98.18	-142.04	-151.76	3.41	-29.99	-45.50
Consumption of raw material / Direct exp.	1,105.15	1,019.32	994.38	3,168.26	2,622.94	3,707.33
Consumable stores & Spares	68.43	67.96	63.29	197.88	186.96	254.32
Employees cost	94.61	92.18	82.99	296.47	256.54	338.76
Freight	128.06	113.70	129.72	391.20	370.72	520.48
Power & Fuel	95.25	89.17	87.57	273.84	247.81	334.99
Depreciation	42.79	42.56	41.99	126.78	123.74	164.01
Other expenditure	185.49	177.99	143.79	479.91	399.84	554.80
<i>Total</i>	<i>1,621.60</i>	<i>1,460.83</i>	<i>1,391.96</i>	<i>4,937.75</i>	<i>4,178.57</i>	<i>5,829.18</i>
Profit from Operations before Other Income, Interest and Exceptional Items	83.06	49.06	117.35	382.64	545.04	704.60
Other Income	19.23	11.80	21.85	43.97	50.62	75.98
Profit from Operations before Interest and Exceptional Items	102.29	60.86	139.21	426.61	595.66	780.58
Interest	36.98	27.81	25.98	94.89	67.39	97.65
Profit after Interest but before Exceptional Items	65.31	33.05	113.22	331.72	528.26	682.93
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before Tax	65.31	33.05	113.22	331.72	528.26	682.93
Provision for Taxation	21.51	11.39	37.71	109.23	178.06	232.18
Profit after Tax	43.80	21.65	75.51	222.49	350.20	450.75
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	43.80	21.65	75.51	222.49	350.20	450.74
Paid-up Equity Share Capital	158.81	158.81	158.81	158.81	158.81	158.81
Reserves (excluding revaluation reserve)	0.00	0.00	0.00	0.00	0.00	2,454.30
Earning Per Share before Extra Ordinary Items						
Basic (₹)	2.76	1.36	4.75	14.01	22.05	28.38
Diluted (₹)	2.76	1.36	4.75	14.01	22.05	28.38
Earning Per Share After Extra Ordinary Items						
Basic (₹)	2.76	1.36	4.75	14.01	22.05	28.38
Diluted (₹)	2.76	1.36	4.75	14.01	22.05	28.38
Public Share Holding						
-Number of equity shares	9,901,697	9,893,422	9,893,422	9,901,697	9,893,422	9,893,422
-Percentage of shareholding	62.35%	62.30%	62.30%	62.35%	62.30%	62.30%

Revenue Break-up for

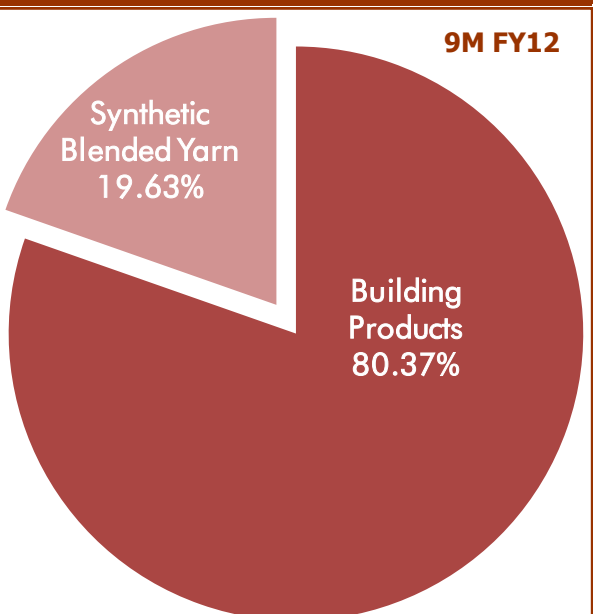


Q3 FY12 (₹ in mn)

Building Products	1,323.87
Synthetic Blended Yarn	378.10

9M FY12 (₹ in mn)

Building Products	4,252.89
Synthetic Blended Yarn	1,038.56





Share Holding Pattern as on December 31, 2011

Category of Shareholder	No. of Share holders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	No. of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	3	5,979,255	5,979,255	37.65	37.65	-	-
Sub Total	3	5,979,255	5,979,255	37.65	37.65	-	-
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	3	5,979,255	5,979,255	37.65	37.65	-	-
(B) Public Shareholding							
(1) Institutions							
Mutual Funds / UTI	8	9,302	7,184	0.06	0.06	-	-
Financial Institutions / Banks	9	199,921	196,571	1.26	1.26	-	-
Foreign Institutional Investors	4	378,198	378,198	2.38	2.38	-	-
Sub Total	21	587,421	581,953	3.70	3.70	-	-
(2) Non-Institutions							
Bodies Corporate	490	3,355,856	3,340,596	21.13	21.13	-	-
Individuals						-	-
Individual shareholders holding nominal share capital up to Rs. 1 lakh	14,528	4,321,459	3,801,153	27.21	27.21	-	-
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	43	1,423,430	1,370,520	8.96	8.96	-	-
Any Others (Specify)							
NRIs/OCBs	151	198,622	197,452	1.25	1.25	-	-
Trusts	3	11,519	11,519	0.07	0.07	-	-
Clearing Members	17	3,390	3,390	0.02	0.02	-	-
Sub Total	15,232	9,314,276	8,724,630	58.65	58.65	-	-
Total Public shareholding (B)	15,253	9,901,697	9,306,583	62.35	62.35	-	-
Total (A)+(B)	15,256	15,880,952	15,285,838	100.00	100.00	-	-
(C) Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-	-
Total (A)+(B)+(C)	15,256	15,880,952	15,285,838	-	100.00	-	-



Micro Update

Visaka Industries Expands Capacity in ACS, Adds New Unit at Sambalpur

Being gung-ho on potential for Asbestos Cement Sheets (ACS) in the country, Visaka Industries has added a new unit at Sambalpur with a capacity of 1,10,000 tonnes per annum (tpa). This would now take Visaka's total capacity to 7,60,000 from its existing 6,50,000 tpa.

The move to add capacities is driven by higher volumes from increased demand for rural housing and a shift to ACS from other roofing alternatives.

VIL intends to scale up the Sambalpur unit capacity to 2.16 lakh tpa in a phased manner. The Company had earlier acquired about 33 acres of land in Rengali District, Sambalpur, Orissa. The entire project cost is estimated at Rs 41 crore.

Interestingly, there is also going to be impact on the environment due to the usage of fly ash of about 27% in the product which is a waste material of a nearby Thermal power station.

Macro Update

Government commitment towards Rural Housing

- Union Budget 2011-12

Government is keen to improve living standards of Rural India. Hence increased the expenditure for rural and infrastructure development. Allocation on social sector has been increased to Rs.1,60,887 crore in 2011-12 and Rs 2,14,000 crore has been provided for infrastructure development.

Due to various Government schemes and plans such as Indira Niwas Yojna, Golden Jubilee Rural Housing Finance Scheme, Pradhan Mantri Adarsh Gram Yojna etc will increase the income levels of rural India and thereby increasing the usage of Fibre cement sheets in Rural areas and Visaka's reach in rural India and strong dealer network is expected to boost the turnover of Visaka Industries in coming period.

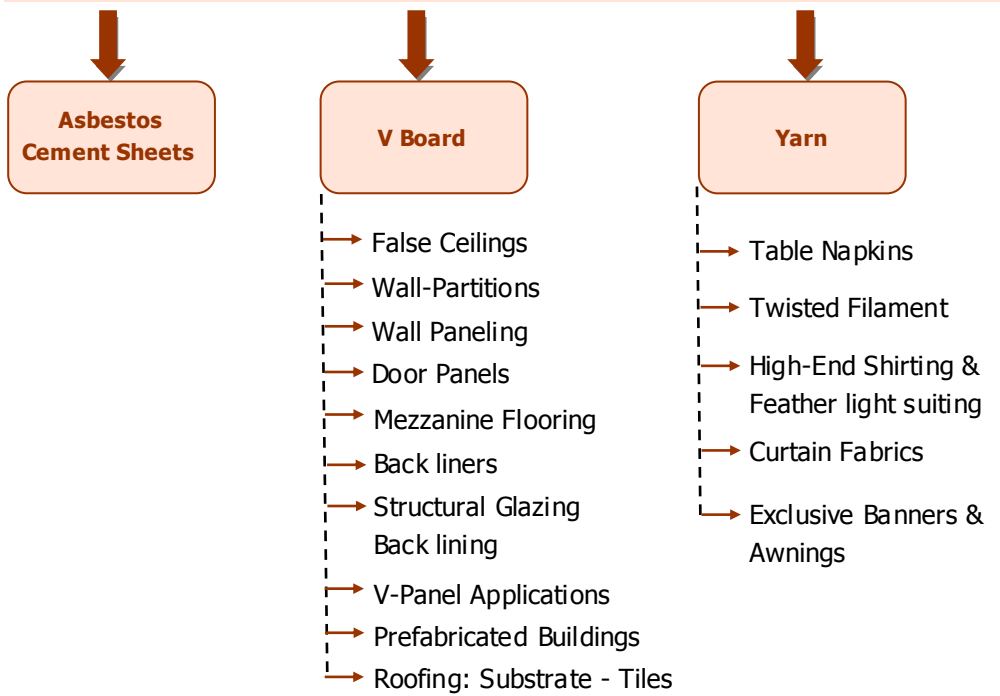
About Visaka Industries

Visaka Industries Ltd., established in 1985, is a well diversified company with sizeable presence in Fibre cement sheets, yarn, and building products. By adhering to stringent quality control measures and being sincere to quality systems, the yarn business division of Visaka obtained ISO certificate in 1995 which has been later upgraded by ISO 9001-2000.

The company today enjoys an installed capacity of 6,30,000 tones of Fibre sheets with a strong network of 5000 Stockists/Dealers throughout India. This apart the company has depots in 36 major cities and towns, country-wide to ensure smooth supply of its products. Favorable industry developments, diversified portfolio and rich expertise in tapping the potential opportunities are going to mark a remarkable business for Visaka Industries in the coming years.

Business Verticals of Visaka Industries

Business Verticals



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Karvy Computershare Pvt. Ltd.