



Sector: Building Products & Yarn

Visaka Industries Ltd.

BSE

₹ 86.30

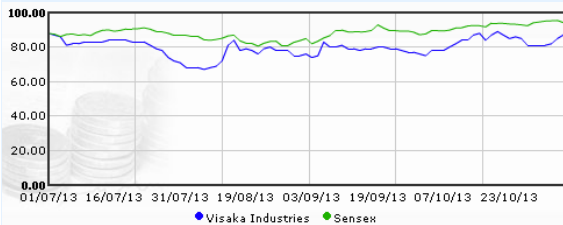
NSE

₹ 85.70

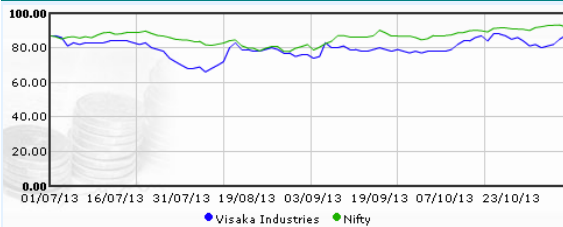
Stock Information

Market Cap	₹ 126.97 Cr
Eq. Shares O/S (F.V. Rs10)	15.88 Mn
52 Week High / Low (BSE)	142.70 / 66.20
52 Week High / Low (NSE)	143.90 / 65.80
BSE Code	509055
NSE Code	VISAKAIND
Industry P/E	6.10

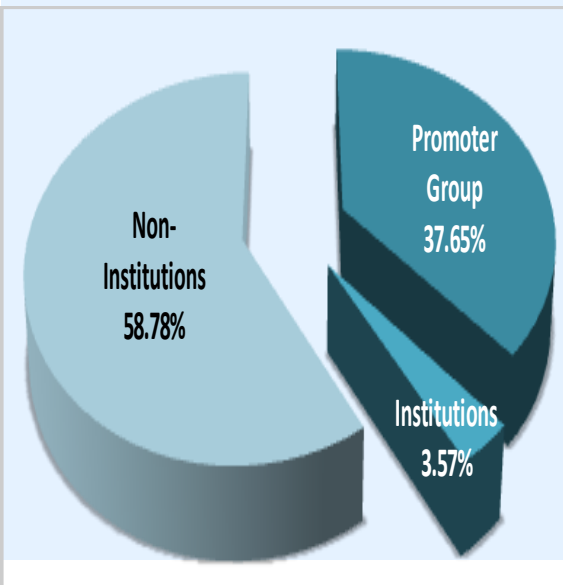
Share Price Movement - Visaka Vs Sensex



Share Price Movement - Visaka Vs Nifty



Shareholding Pattern as on 30 Sept, 2013



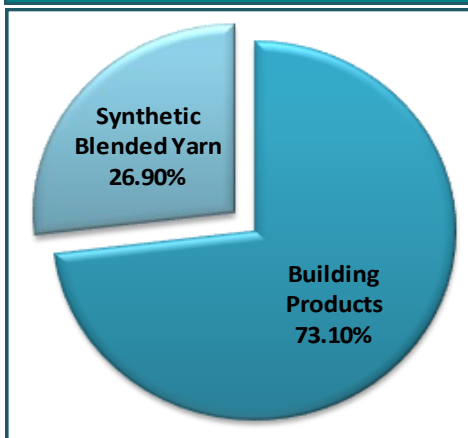
Financial Snapshot

- ⇒ Almost all the Fibre Cement Players have reported losses for Q2FY14 due to sluggish demand and surge in raw materials prices by nearly 30 per cent.
- ⇒ Due to lower demand, Visaka Industries' Revenue for Q2FY14 was lower at Rs 1808 Mn as against Rs 1964 Mn for Q2FY13.
- ⇒ The Company incurred losses at Rs 15 Mn for Q2FY14 as against a profit of Rs 90 Mn in Q2FY13.
- ⇒ Fibre Cement Players are currently negotiating for better raw material prices with their suppliers.

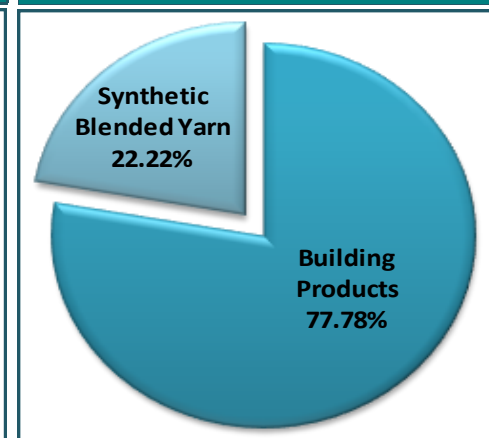
(₹ in million)

PARTICULARS	Three months ended		Half Year ended	
	30.09.2013	30.09.2012	30.09.2013	30.09.2012
Net Operating Income	1,808.34	1,964.95	4,660.75	4,784.93
Other Income	8.03	3.78	13.64	15.55
Total Income	1,816.37	1,968.73	4,674.39	4,800.48
Expenditure	1,749.77	1,765.05	4,307.94	4,072.28
EBIDTA	66.60	203.68	366.45	728.20
Depreciation	51.52	49.49	100.11	99.26
Interest	38.14	20.91	80.74	46.82
Profit before Tax	-23.06	133.28	185.60	582.12
Provision for Taxation	-7.43	43.14	64.05	189.46
Net Profit/Loss	-15.63	90.14	121.55	392.66
Earning Per Share	-0.98	5.68	7.65	24.73

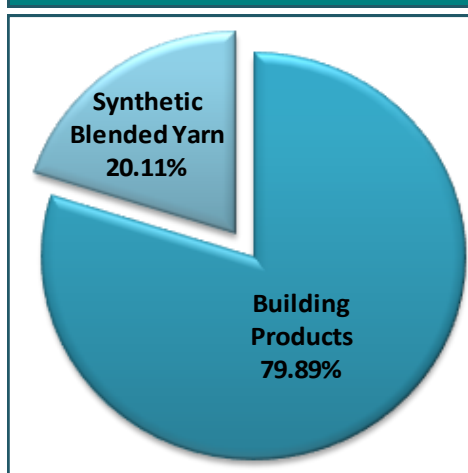
Revenue Break-up for Q2 FY14



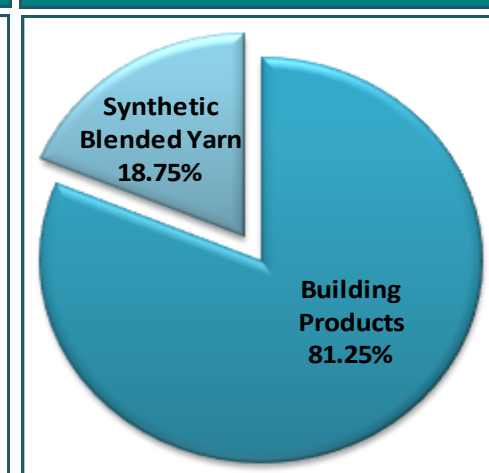
Revenue Break-up for Q2 FY13



Revenue Break-up for H1 FY14



Revenue Break-up for H1 FY13





Financial performance as on September 30, 2013

(₹ in Million)

PARTICULARS	Three months ended			Half Year ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Audited	Audited	Audited	Audited	Audited	Audited
Net Sales / Income from Operations	1,762.22	2,827.51	1,939.28	4,589.73	4,741.15	9,096.75
Other Operating Income	46.12	24.89	25.67	71.02	43.78	59.28
Total	1,808.34	2,852.40	1,964.95	4,660.75	4,784.93	9,156.03
(Increase) / Decrease in stock in trade & WIP	-45.66	281.30	-444.09	235.63	-211.29	-523.05
Consumption of raw material / Direct expenses	1,160.11	1,552.41	1,489.36	2,712.52	2,878.54	5,824.81
Purchase of stock in trade	3.06	1.03	0.84	4.10	3.40	6.39
Employees cost	114.63	151.65	103.88	266.28	249.19	470.11
Depreciation	51.52	48.59	49.49	100.11	99.26	195.76
Other expenditure	517.63	571.78	615.06	1,089.41	1,152.44	2,311.11
Total	1,801.29	2,606.76	1,814.54	4,408.05	4,171.54	8,285.13
Profit from Operations before Other Income, Interest and Exceptional Items	7.05	245.64	150.41	252.70	613.39	870.90
Other Income	8.03	5.62	3.78	13.64	15.55	25.56
Profit from Operations before Interest and Exceptional Items	15.07	251.26	154.19	266.34	628.94	896.46
Interest	38.14	42.60	20.91	80.74	46.82	150.10
Profit after Interest but before Exceptional Items	-23.06	208.66	133.28	185.60	582.12	746.36
Exceptional Items	-	-	-	-	-	-
Profit before Tax	-23.06	208.66	133.28	185.60	582.12	746.36
Provision for Taxation	-7.43	71.47	43.14	64.05	189.46	239.48
Profit after Tax	-15.63	137.19	90.14	121.55	392.66	506.88
Extraordinary Items	-	-	-	-	-	-
Net Profit	-15.63	137.19	90.14	121.55	392.66	506.88
Paid-up Equity Share Capital	158.81	158.81	158.81	158.81	158.81	158.81
Reserves (excluding revaluation reserve)	-	-	-	-	-	3,101.26
Earning Per Share before Extra Ordinary Items						
Basic (₹)	-0.98	8.64	5.68	7.65	24.73	31.92
Diluted (₹)	-0.98	8.64	5.68	7.65	24.73	31.92
Earning Per Share After Extra Ordinary Items						
Basic (₹)	-0.98	8.64	5.68	7.65	24.73	31.92
Diluted (₹)	-0.98	8.64	5.68	7.65	24.73	31.92
Public Share Holding						
-Number of equity shares	9,901,697.00	9,901,697.00	9,901,697.00	9,901,697.00	9,901,697.00	9,901,697.00
-Percentage of shareholding	62.35	62.35	62.35	62.35	62.35	62.35



Share Holding Pattern as on 30th September, 2013

Category of Shareholder	No. of Share holders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	No. of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	3	5,979,255	5,979,255	37.65	37.65	0	0.00
Sub Total	3	5,979,255	5,979,255	37.65	37.65	0	0.00
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	3	5,979,255	5,979,255	37.65	37.65	0	0.00
(B) Public Shareholding							
(1) Institutions							
Mutual Funds / UTI	5	2118	0	0.01	0.01	0	0.00
Financial Institutions / Banks	9	199,921	196,571	1.26	1.26	0	0.00
Foreign Institutional Investors	3	365,411	365,411	2.30	2.30	0	0.00
Sub Total	17	567,450	561,982	3.57	3.57	0	0.00
(2) Non-Institutions							
Bodies Corporate	422	3,674,825	3,659,715	23.14	23.14	0	0.00
Individuals							
Individual shareholders holding nominal share capital up to Rs. 1 lakh	13,350	3,966,583	3,464,214	24.98	24.98	0	0.00
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	44	1,558,704	1,505,794	9.81	9.81	0	0.00
Any Others (Specify)	134	134,135	132,965	0.84	0.84	0	0.00
Clearing Members	18	3,490	3,490	0.02	0.02	0	0.00
NRIs	116	130,645	129,475	0.82	0.82	0	0.00
Sub Total	13,950	9,334,247	8,762,688	58.78	58.78	0	0.00
Total Public shareholding (B)	13,967	9,901,697	9,324,670	62.35	62.35	0	0.00
Total (A)+(B)	13,970	15,880,952	15,303,925	100.00	100.00	0	0.00
(C) Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0.00	0	0.00
Total (A)+(B)+(C)	13,970	15,880,952	15,303,925	100.00	100.00	0	0.00



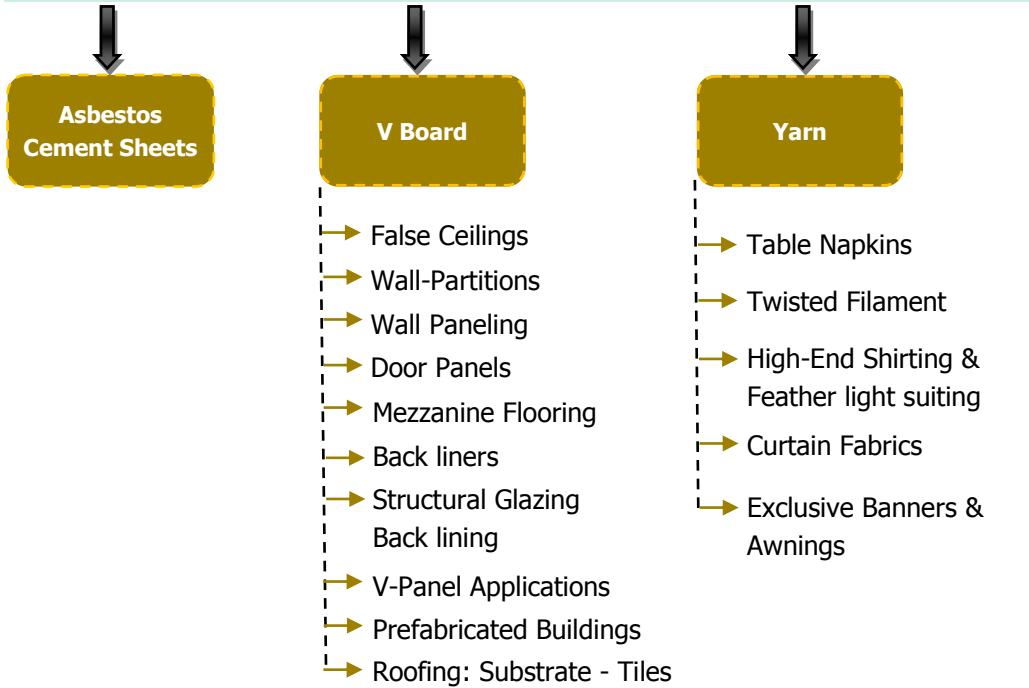
About Visaka Industries

Visaka Industries Ltd., established in 1985, is a well diversified company with sizeable presence in Fibre cement sheets, yarn, and building products. By adhering to stringent quality control measures and being sincere to quality systems, the yarn business division of Visaka obtained ISO certificate in 1995 which has been later upgraded by ISO 9001-2000.

The company today enjoys an installed capacity of 7,52,000 MT of Fibre sheets with a strong network of 6000 plus Stockists /Dealers throughout India. This apart the company has depots in 36 major cities and towns, country-wide to ensure smooth supply of its products. Favorable industry developments, diversified portfolio and rich expertise in tapping the potential opportunities are going to mark a remarkable business for Visaka Industries in the coming years.

Business Verticals of Visaka Industries

Business Verticals



If you are interested to meet the company's management please do contact us, we shall be glad to facilitate the meeting.

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