

# INVESTOR UPDATE



## VISAKA INDUSTRIES LTD.

July 29, 2011

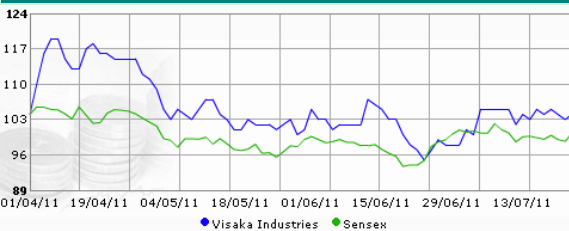
Sector: Building Products & Yarn

<b>BSE</b>	<b>₹ 100.40</b>
<b>NSE</b>	<b>₹ 100.10</b>

### Stock Information

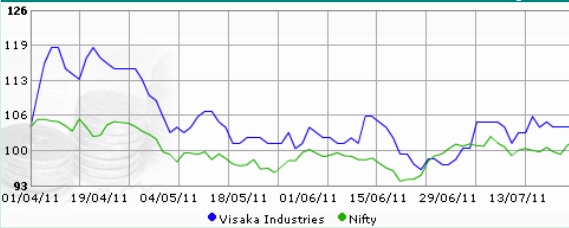
Market Cap	₹ 159.44 Cr
Eq Shares O/S (F.V. Rs10)	15.88 Mn
52 Week High / Low (BSE)	187.0 / 90.00
52 Week High / Low (NSE)	173.70 / 92.20
BSE Code	509055
NSE Code	VISAKAIND

### Share Price Movement - Visaka Vs Sensex



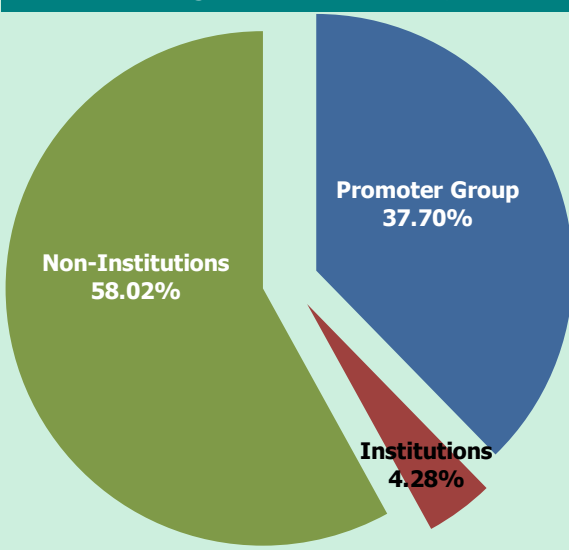
From 01-Apr-2011 to 29-Jul-2011

### Share Price Movement - Visaka Vs Nifty



From 01-Apr-2011 to 29-Jul-2011

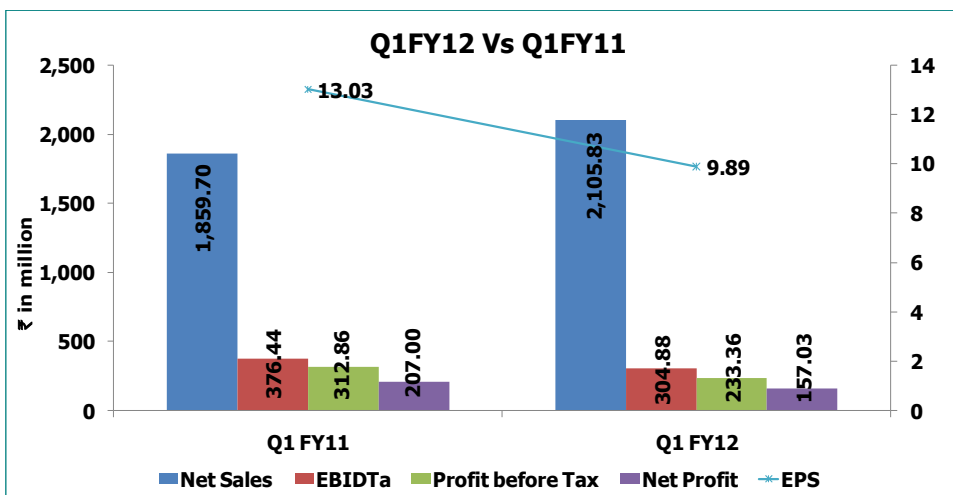
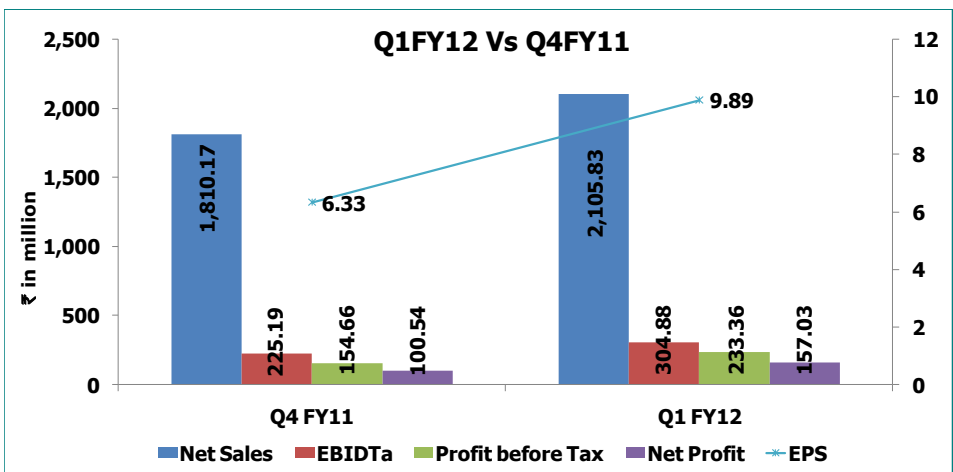
### Shareholding Pattern as on 30 June, 2011



### Visaka gains on sequential basis (Q1FY12 Vs Q4FY11)

- ⇒ Visaka Industries PAT up by 56 % on a higher profit of Rs 157 mn despite higher expenditure
- ⇒ Turnover up by 16 % at Rs 2106 mn
- ⇒ Total Income up by nearly 16 % at Rs 2119 mn
- ⇒ Expenditure higher at 13 % at Rs 1814 mn
- ⇒ EPS up at Rs 9.89 as against Rs 6.33

Particulars (₹ in million)	Q1FY12	Q1FY11	Change (%) Q1FY12 Vs. Q1FY11	Q4FY11	Change (%) Q1FY12 Vs. Q4FY11
Net Sales	2,105.83	1,859.70	13.24	1810.17	16.33
Other Income	12.94	27.03		19.26	
Total Income	2,118.77	1,886.73	12.30	1829.43	15.82
Expenditure	1,813.89	1,510.29		1604.24	
Operating Profit	304.88	376.44	-19.01	225.19	35.39
Interest	30.10	23.01		30.26	
PBDT	274.79	353.43	-22.25	194.93	40.97
Depreciation	41.43	40.57		40.27	
Profit before Tax	233.36	312.86	-25.41	154.66	50.89
Tax	76.33	105.86		54.12	
Net Profit	157.03	207.00	-24.14	100.54	56.19
Equity Capital	158.81	158.81		158.81	
EPS	9.89	13.03	-24.10	6.33	56.24



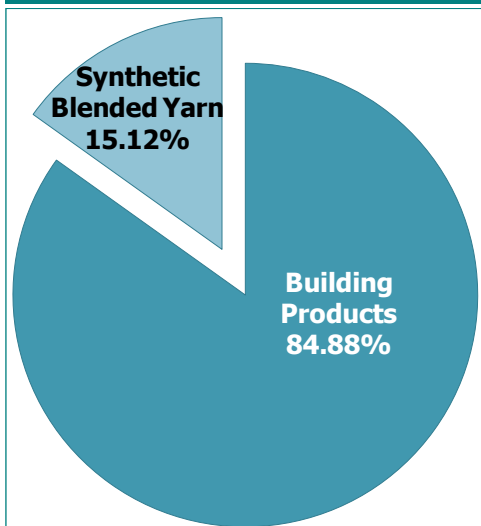


Financial performance as on June 30, 2011

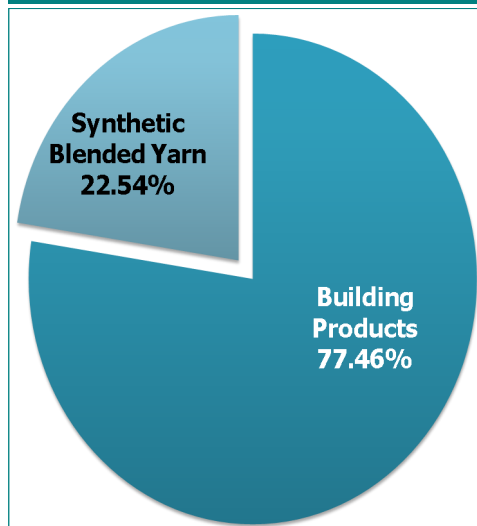
(₹ in Million)

PARTICULARS	Three months ended			Year ended
	30.06.2011	31.03.2011	30.06.2010	31.03.2011
	Audited	Audited	Audited	Audited
Net Sales / Income from Operations	2,093.40	1,801.23	1,859.70	6,502.96
Other Operating Income	12.43	8.94	14.70	30.82
<b>Total</b>	<b>2,105.83</b>	<b>1,810.17</b>	<b>1,874.40</b>	<b>6,533.78</b>
(Increase) / Decrease in stock in trade & WIP	243.64	-15.51	115.93	-45.50
Consumption of raw material / Direct expenses	1,043.79	1,084.39	896.44	3,707.33
Consumable stores & Spares	61.49	67.36	63.53	254.32
Employees cost	109.68	82.22	93.78	338.76
Freight	149.45	149.76	143.32	520.48
Power & Fuel	89.42	87.18	82.27	334.99
Depreciation	41.43	40.27	40.57	164.01
Other expenditure	116.44	148.85	115.02	554.80
<i>Total</i>	<i>1,855.32</i>	<i>1,644.52</i>	<i>1,550.86</i>	<i>5,829.18</i>
<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>250.52</b>	<b>165.66</b>	<b>323.54</b>	<b>704.60</b>
Other Income	12.94	19.26	12.33	75.98
<b>Profit from Operations before Interest and Exceptional Items</b>	<b>263.46</b>	<b>184.92</b>	<b>335.87</b>	<b>780.58</b>
Interest	30.10	30.26	23.00	97.65
<b>Profit after Interest but before Exceptional Items</b>	<b>233.36</b>	<b>154.66</b>	<b>312.87</b>	<b>682.92</b>
Exceptional Items	0.00	0.00	0.00	0.00
<b>Profit before Tax</b>	<b>233.36</b>	<b>154.66</b>	<b>312.87</b>	<b>682.92</b>
Provision for Taxation	76.33	54.13	105.86	232.18
<b>Profit after Tax</b>	<b>157.03</b>	<b>100.53</b>	<b>207.01</b>	<b>450.74</b>
Extraordinary Items	0.00	0.00	0.00	0.00
<b>Net Profit</b>	<b>157.03</b>	<b>100.53</b>	<b>207.01</b>	<b>450.74</b>
Paid-up Equity Share Capital	158.81	158.81	158.81	158.81
Reserves (excluding revaluation reserve)		0.00		2,454.30
Earning Per Share before Extra Ordinary Items				
Basic (₹)	9.89	6.33	13.03	28.38
Diluted (₹)	9.89	6.33	13.03	28.38
Earning Per Share After Extra Ordinary Items				
Basic (₹)	9.89	6.33	13.03	28.38
Diluted (₹)	9.89	6.33	13.03	28.38
Public Share Holding				
-Number of equity shares	9,893,422	9,893,422	9,893,422	9,893,422
-Percentage of shareholding	62.30%	62.30%	62.30%	62.30%

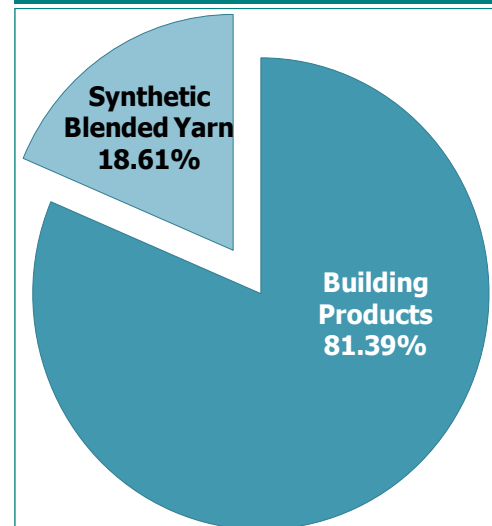
Revenue Break-up for Q1 FY12



Revenue Break-up for Q4 FY11



Revenue Break-up for Q1 FY11





Share Holding Pattern as on 30th June, 2011

Category of Shareholder	No. of Share holders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	No. of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	8	5,987,530	5,979,255	37.70	37.70	300,000	5.01
<b>Sub Total</b>	<b>8</b>	<b>5,987,530</b>	<b>5,979,255</b>	<b>37.70</b>	<b>37.70</b>	<b>300,000</b>	<b>5.01</b>
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	<b>8</b>	<b>5,987,530</b>	<b>5,979,255</b>	<b>37.70</b>	<b>37.70</b>	<b>300,000</b>	<b>5.01</b>
(B) Public Shareholding							
(1) Institutions							
Mutual Funds / UTI	8	9,302	7,184	0.06	0.06	-	-
Financial Institutions / Banks	7	198,921	196,571	1.25	1.25		
Central Government / State Government(s)	2	1,000	-	0.01	0.01	-	-
Venture Capital Funds	1	150	-	-	-	-	-
Foreign Institutional Investors	7	469,829	469,829	2.96	2.96	-	-
<b>Sub Total</b>	<b>25</b>	<b>679,202</b>	<b>673,584</b>	<b>4.28</b>	<b>4.28</b>	-	-
(2) Non-Institutions							
Bodies Corporate	493	3,221,386	3,206,126	20.28	20.28	-	-
Individuals						-	-
Individual shareholders holding nominal share capital up to Rs. 1 lakh	14,513	4,266,932	3,749,845	26.87	26.87	-	-
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	44	1,475,295	1,422,385	9.29	9.29	-	-
Any Others (Specify)							
NRIs/OCBs	159	227,576	226,406	1.43	1.43	-	-
Trusts	3	11,519	11,519	0.07	0.07	-	-
Clearing Members	22	11,512	11,512	0.07	0.07	-	-
<b>Sub Total</b>	<b>15,234</b>	<b>9,214,220</b>	<b>8,627,793</b>	<b>58.02</b>	<b>58.02</b>	-	-
Total Public shareholding (B)	<b>15,259</b>	<b>9,893,422</b>	<b>9,301,377</b>	<b>62.30</b>	<b>62.30</b>	-	-
<b>Total (A)+(B)</b>	<b>15,267</b>	<b>15,880,952</b>	<b>15,280,632</b>	<b>100.00</b>	<b>100.00</b>	<b>300,000</b>	<b>1.89</b>
(C) Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-	-
<b>Total (A)+(B)+(C)</b>	<b>15,267</b>	<b>15,880,952</b>	<b>15,280,632</b>	<b>-</b>	<b>100.00</b>	<b>300,000</b>	<b>1.89</b>



Economy Outlook

Forecast

The Indian economy continue to be robust, GDP growing 8.6% in 2010-11 on the back of higher rural incomes, rising agricultural production and stronger government support. As you all know that the rural India is our primary market for our products and rural consumption expenditure estimated to be US\$202.3 million.

On the other hand Indian textile Industry and clothing market is currently estimated at USD 55 billion. The textile sector in India grew 7.5% in 2010-11, accounting for about 17% of the country's export earnings. The Indian textile and clothing market is expected to grow from US\$55 billion to US\$100-billion by 2015.

Global per capita fibre consumption is also expected to grow steadily to 11-12 kg per capita by 2025, indicating a growing requirement for fibre.

FICCI's Economic Outlook Survey (July 2011) expect GDP growth (at factor cost) for fiscal year 2011-12 to be 7.9 percent. This estimate for GDP growth does not vary much from the earlier projection of 8 percent obtained in the previous survey (May 2011). The range for GDP growth forecast varies from a low of 7.5 percent to a high of 8.9 percent.

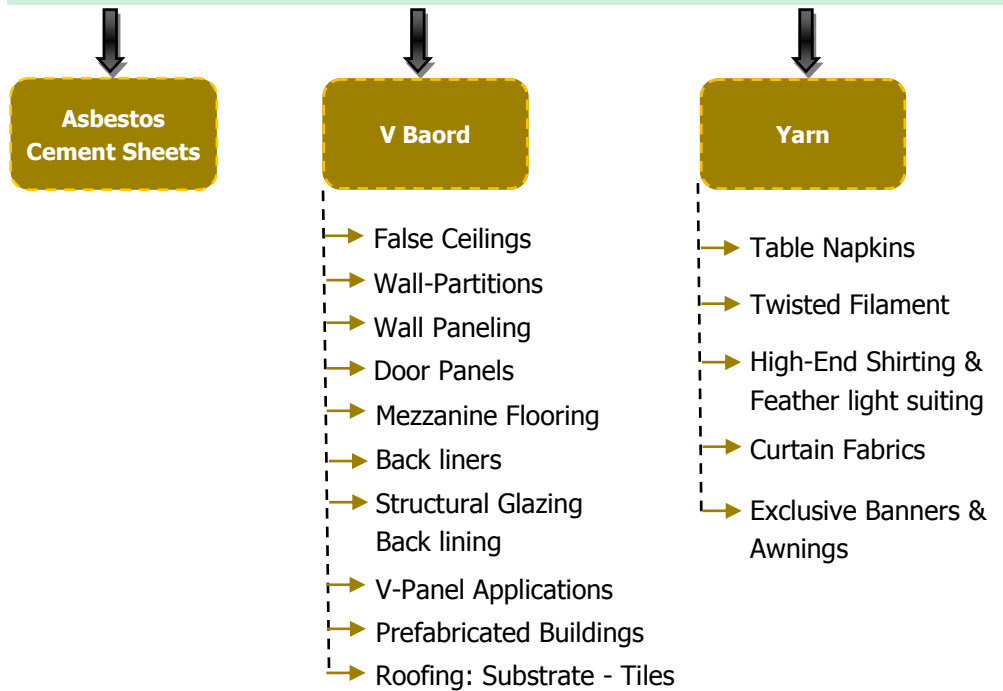
About Visaka Industries

Visaka Industries Ltd., established in 1985, is a well diversified company with sizeable presence in Fibre cement sheets, yarn, and building products. By adhering to stringent quality control measures and being sincere to quality systems, the yarn business division of Visaka obtained ISO certificate in 1995 which has been later upgraded by ISO 9001-2000.

The company today enjoys an installed capacity of 6,30,000 tones of Fibre sheets with a strong network of 5000 Stockists/Dealers throughout India. This apart the company has depots in 36 major cities and towns, country-wide to ensure smooth supply of its products. Favorable industry developments, diversified portfolio and rich expertise in tapping the potential opportunities are going to mark a remarkable business for Visaka Industries in the coming years.

Business Verticals of Visaka Industries

Business Verticals



If you are interested to meet the company's management please do contact at [ir@irkcpl.com](mailto:ir@irkcpl.com), we are glad to facilitate the meeting.

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