



# VISAKA INDUSTRIES LIMITED<sup>®</sup>

CIN: L52520TG1981PLC003072

**CORP OFF :** "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.  
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref: VIL/SEC/ST-EX/RPT/2019-20/14

Date: 23.06.2020

To,

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	<b>BSE Limited,</b> The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
<b>Scrip Code – VISAKAIND</b>	<b>Scrip Code – 509055</b>

## Sub: Related Party Transactions

Dear Sir/s,

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for the half year ended March 31, 2020 in the required format.

This is for your information and records please.

Thanking you,

Yours faithfully,

for **VISAKA INDUSTRIES LIMITED**



**I SRINIVAS**

Vice President (Corp. Affairs) & Company Secretary



Encl. as above.

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Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B &70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.

## Details of transactions during the year where related party relationship existed:

Names of the related parties	Nature of Transactions	Year ended	Year ended
		31 March 2020	31 March 2019
Mrs. G.Saroja Vivekanand	Remuneration*	267.70	548.29
Mr.G.Vamsi Krishna	Remuneration*	186.13	340.48
Mr.V.Vallinath	Remuneration*	96.00	88.27
Mr.J.Pruthvidhar Rao	Remuneration*	95.98	83.99
Mr.I. Srinivas	Remuneration*	35.07	31.09
Mrs. G.Saroja Vivekanand	Dividend paid	42.71	13.59
Dr.G.Vivekanand	Dividend paid	1,285.53	404.32
Mr.G.Vamsi Krishna	Dividend paid	3.39	0.61
Mrs. G.Vritika	Dividend paid	0.88	0.28
Mrs. G.Vaishnavi	Dividend paid	0.88	0.28
G Vivekanand family trust	Dividend paid	8.07	0.01
SV family trust	Dividend paid	3.41	-
Mr. Bhagirat B. Merchant	Commission and Sitting fees	11.90	12.20
Dr. G.Vivekanand	Commission and Sitting fees	11.85	11.12
Mr. Gusti Noria	Commission and Sitting fees	12.60	12.35
Mr. V. Pattabhi	Commission and Sitting fees	12.60	11.70
Mr. P. Srikar Reddy	Commission and Sitting fees	10.95	10.55
Mr. Gogineni Appender Babu	Commission and Sitting fees	7.67	-
Mrs. G.Vritika	Interest on Public Deposits	2.68	8.25
Mrs. G.Vaishnavi	Interest on Public Deposits	3.62	3.27
Mr. G.Venkat Krishna	Interest on Public Deposits	0.66	6.96
Mrs. B.L. Sujata	Interest on Public Deposits	4.43	1.60
Mrs. K.Vimala	Interest on Public Deposits	2.88	-
Late Mr. Subramanyam Kasinadhuni	Interest on Public Deposits	-	2.87
Dr.G.Vivekanand	Loan received	465.00	119.56
	Loan Repaid	215.00	147.06
	Interest on Unsecured loan	1.14	2.93
Mrs. G.Saroja Vivekanand	Loan received	269.30	648.00
	Loan Repaid	269.30	1,033.00
	Interest on Unsecured loan	2.17	19.39
VIL Media Pvt Ltd	Interest on Inter corporate deposits	-	3.78
	Inter corporate deposits repaid	-	390.00
	Advertising Expenses	410.42	314.41
	Advances paid	-	141.00
V Solar Roofing Pvt Ltd	Advances paid	-	1.00
Visaka Charitable Trust	Contribution towards CSR	171.00	37.70
Ecovav Construction Private Limited	Purchases	21.02	218.28
	sales	6.76	7.14
A- Bond Strands Private limited	Handling Charges	7.52	10.41
	Interest on security deposits	4.57	1.17
	Security deposit received	-	75.00
	Security deposit repaid	60.00	-
Mrs. G.Vritika	Public Deposits received	-	30.00
Mrs. G.Vaishnavi	Public Deposits received	3.06	2.77
Mrs. B.L. Sujata	Public Deposits received	38.96	-
Mrs. G.Vritika	Public Deposits repaid	-	86.00
Mr. G.Venkat Krishna	Public Deposits repaid	-	100.00

\* Remuneration above doesnot include post employment benefits since they are actuarially determined on overall basis.

## Details of outstanding balances as at the year end where related party relationship existed:

Names of the related parties	Nature of Balance	31 March 2020	31 March 2019
Dr.G.Vivekanand	Unsecured Loan Outstanding	250.00	-
VIL Media Pvt Ltd	Advances Outstanding	-	141.00
A- Bond Strands Private limited	Security deposit Outstanding	20.62	76.05
V Solar Roofing Pvt Ltd	Advances Outstanding	-	1.00
Mrs. G.Vritika	Public Deposits Outstanding	24.34	24.34
Ms. G.Vaishnavi	Public Deposits Outstanding	32.68	29.62
Mr. G.Venkat Krishna	Public Deposits Outstanding	6.00	6.00
Mrs. B.L. Sujata	Public Deposits Outstanding	52.55	13.59
Mrs. K.Vimala	Public Deposits Outstanding	25.00	25.00
Mr.V.Vallinath	Advances Outstanding	-	1.89
Mr.J.Pruthvidhar Rao	Advances Outstanding	19.20	4.88
Mr.Srinivas I	Advances Outstanding	-	4.00