



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : +91-40-2781 3833, 2781 3835, FAX : +91-40-2781 3837, 2789 1833, www.visaka.co E-mail : vil@visaka.in

Ref: VIL/SEC/ST-EX/RPT/2019-20/13

Date: 01.06.2019

To,

National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited, The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Sub: Related Party Transactions

Dear Sir/s,

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for the half year ended March 31, 2019, in the required format.

This is for your information and records please.

Thanking you,

Yours faithfully,

For VISAKA INDUSTRIES LIMITED

I SRINIVAS

Vice President (Corporate Affairs) &
Company Secretary



Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Behind Super Gas, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: 70/3A, 70/3, Sahajpur Industrial Area, Nandur Village, Daund Taluka, Pune District, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Changsole Mouza, Bankibundh, G.P. No. 4, Saliboniblock, Midnapore West, W.B, Pin 721 147.
Factory : A.C. Division V	: No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Chennaropalem (P), Veerulapadu (M), Near Kanchika Cherla, Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 2006, 1994, Khata No. 450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda. Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: Gate No : 262 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.

Notes to the financial statements (Contd.)

40. Related party transactions

Details of transactions during the year where related party relationship existed:

All amounts in ₹ lakhs, unless otherwise stated

Names of the related parties	Nature of Transactions	Year ended 31 March 2019	Year ended 31 March 2018
Mrs. G.Saroja Vivekanand	Remuneration*	548.29	565.52
Mr. G.Vamsi Krishna	Remuneration*	340.48	298.85
Mr. V.Vallinath	Remuneration*	88.27	73.65
Mr. J.Pruthvidhar Rao	Remuneration*	83.99	73.70
Mr. I.Srinivas	Remuneration*	31.09	27.45
Mrs. G.Saroja Vivekanand	Dividend paid	13.59	11.65
Dr. G.Vivekanand	Dividend paid	404.32	346.56
Mr. G.Vamsi Krishna	Dividend paid	0.61	0.52
Mrs. G.Vritika	Dividend paid	0.28	-
Mrs. G.Vaishnavi	Dividend paid	0.28	-
G.Vivekanand Family Trust	Dividend paid	0.01	-
Mr. Bhagirat B. Merchant	Commission and Sitting fees	12.20	8.30
Dr. G.Vivekanand	Commission and Sitting fees	11.12	8.10
Mr. Nagam Krishna Rao	Commission and Sitting fees	-	1.25
Mr. Gusti Noria	Commission and Sitting fees	12.35	8.70
Mr. V. Pattabhi	Commission and Sitting fees	11.70	8.70
Mr. P. Abraham	Commission and Sitting fees	-	5.05
Mr. P. Srikar Reddy	Commission and Sitting fees	10.55	7.90
Mrs. G.Vritika	Interest on Public Deposits	8.25	8.84
Mrs. G.Vaishnavi	Interest on Public Deposits	3.27	2.96
Mr. G.Venkat Krishna	Interest on Public Deposits	6.96	11.43
Mrs. B.L. Sujata	Interest on Public Deposits	1.60	1.45
Mr. Subramanyam Kasinadhuni	Interest on Public Deposits	2.87	0.59
Dr.G.Vivekanand	Loan received	119.56	621.50
	Loan Repaid	147.06	649.00
	Interest paid on Unsecured loan	2.93	16.79
Mrs. G.Saroja Vivekanand	Loan received	648.00	930.00
	Loan Repaid	1,033.00	545.00
	Interest paid on Unsecured loan	19.39	4.02
VIL Media Pvt Ltd	Interest paid on Inter corporate deposits	3.78	27.11
	Inter corporate deposits received	-	850.00
	Inter corporate deposits repaid	390.00	460.00
	Advertising Expenses	314.41	41.30
	Advances paid	141.00	-
V Solar Roofings Pvt Ltd	Advances paid	1.00	-
Visaka Charitable Trust	Contribution towards CSR	37.70	88.26
Ecovav Construction Private Limited	Purchases	218.28	32.60
	sales	7.14	5.58

Notes to the financial statements (Contd.)

All amounts in ₹ lakhs, unless otherwise stated

Names of the related parties	Nature of Transactions	Year ended 31 March 2019	Year ended 31 March 2018
A- Bond Strands Private limited	Handling Charges	10.41	11.38
	Interest on security deposits	1.17	-
	Security deposit received	75.00	-
Mrs. G.Vritika	Public Deposits received	30.00	-
Mrs. G.Vaishnavi	Public Deposits received	2.77	2.51
Mr. G.Venkat Krishna	Public Deposits received	-	6.00
Mrs. B.L. Sujata	Public Deposits received	-	1.27
Mr. Subramanyam Kasinadhuni	Public Deposits received	-	25.00
Mrs. G.Vritika	Public Deposits repaid	86.00	-
Mr. G.Venkat Krishna	Public Deposits repaid	100.00	-

* Remuneration above doesnot include post employment benefits since they are actuarially determined on overall basis.

Details of transactions during the year where related party relationship existed:

All amounts in ₹ lakhs, unless otherwise stated

Names of the related parties	Nature of Balance	Year ended 31 March 2019	Year ended 31 March 2018
Dr. G.Vivekanand	Unsecured Loan Outstanding	-	27.50
Mrs. G.Saroja Vivekanand	Unsecured Loan Outstanding	-	385.00
VIL Media Pvt Ltd	Inter corporate deposits Outstanding	-	390.00
	Advances Outstanding	141.00	-
A- Bond Strands Private limited	Security deposit Outstanding including interest	76.05	-
V Solar Roofings Pvt Ltd	Advances Outstanding	1.00	-
Mrs. G.Vritika	Public Deposits Outstanding	24.34	80.34
Ms. G.Vaishnavi	Public Deposits Outstanding	29.62	26.85
Mr. G.Venkat Krishna	Public Deposits Outstanding	6.00	106.00
Mrs. B.L. Sujata	Public Deposits Outstanding	13.59	13.59
Mr. Subramanyam Kasinadhuni	Public Deposits Outstanding	-	25.00
Mrs. K.Vimala (Nominee of Mr. Subramanyam Kasinadhuni)	Public Deposits Outstanding	25.00	-
Mr. V.Vallinath	Advances Outstanding	1.89	13.26
Mr. J.Pruthvidhar Rao	Advances Outstanding	4.88	14.57
Mr. Srinivas I	Advances Outstanding	4.00	8.39