CIN: L52520TG1981PLC003072

CORP OFF: "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL: +91-40-2781 3833, 2781 3835, www.visaka.co E-mail: vil@visaka.in

Ref: VILSTEX/RATINGS/FY2023/60

Date: 18.10.2022

To,

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, 5 th Floor,	The Senior General Manager,
Plot No. C/1G Block, Bandra Kurla Complex,	Listing Compliances, Floor 25, P. J. Towers,
Bandra (East), Mumbai – 400 051	Dalal Street, Mumbai – 400 001
Scrip Code - VISAKAIND	Scrip Code - 509055

Sub: Credit Rating – Intimation

Dear Sir/s,

With reference to above, we wish to inform that credit rating agency "CARE Ratings" has reviewed various credit facilities of the company and reaffirmed the ratings as follows:

SI.No.	Facilities	Amount (₹ crore)	Rating	Remarks
1	Long term Bank	361.55	CARE AA-; Stable	Reaffirmed
	Facilities	(Enhanced from	[Double A Minus;	
		232.62)	Outlook: Stable]	
2	Short term Bank	173.00	CARE A1+	Reaffirmed
	Facilities		(A One Plus)	
3	Fixed Deposit	25.00	CARE AA-; Stable	Reaffirmed
			[Double A Minus;	
			Outlook: Stable]	

This is for your information and records please.

The above is being uploaded on the Company's website at www.visaka.co

Thanking you,

Yours faithfully,

for VISAKA INDUSTRIES LIMITED

Ramakanth Kunapuli AVP & Company Secretary

Regd. Office & Factory
Factory: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
GAT.No.70/3A & 70/3A/3 & 70/1B &70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory: A.C. Division IV
Factory: A.C. Division II

Factory: A.C. Division V: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.

Factory: A.C. Division VI : Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory: A.C. Division VII : Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.

Factory: A.C. Division VIII: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.

Factory: Textile Division : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.

Factory: V-Boards Division I: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.

Factory: V-Boards Division II: GAT No: 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214. Factory: V-Boards Division III: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.