



# VISAKA INDUSTRIES LIMITED<sup>®</sup>

CIN: L52520TG1981PLC003072

**CORP OFF** : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.  
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Ref: VIL/SEC/ST-EX/Press Release/2021-22/31

Date: 30.10.2021

To,

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	<b>BSE Limited,</b> The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
<b>Scrip Code – VISAKAIND</b>	<b>Scrip Code – 509055</b>

## Sub: Press Release – 2<sup>nd</sup> Quarter / Half year Results

Dear Sir/s,

With reference to above and further to our submission of audited financial results for the second quarter / half year ended 30.09.2021, we enclose herewith a copy of press release being made in that connection.

This is for your information and records please.

Thanking you,

Yours faithfully,

for **VISAKA INDUSTRIES LIMITED**

**S. Shafiulla**  
**Chief Financial Officer (CFO)**

Encl. a/a

Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.



Press Release

## Visaka Industries Limited announces Q2 results for the Quarter ended September 30, 2021

*Revenue up by 29.21%, Net Profit up by 7%*

**Hyderabad, 30 October 2021** – Visaka Industries Limited (BSE: 509055, NSE: VISAKAIND) today announced the results for the second quarter and half year, ended September 30, 2021.

### **July – September 2021 (Second Quarter) -Standalone figures**

Total revenue from operations (net) for the quarter was INR 29225.45 Lakhs, 29.21% Higher as compared to the corresponding quarter of September 2020.

PBT for the quarter was INR 3201.93 Lakhs as compared to INR 2995.97 Lakhs showing an **increase of 6.88%**. Net Profit for the quarter after tax was INR 2379.09 Lakhs as compared to INR 2230.47 Lakhs in the corresponding quarter of September 2020 showing an **increase of 6.66%**.

### **April – September 2021 (Half-Year)**

Total revenue from operations (net) for the six-month period was INR 64131.82 Lakh 25.41% higher than the corresponding period of 2020.

PBT for the six-month was INR 8666.11 Lakhs compared to INR 7605.78 Lakhs in the corresponding period last year showing an **increase of 13.94%**. Net Profit for the period after tax was INR 6437.25 Lakh as compared to INR 5672.32 Lakhs in the corresponding Half-Year ended September 2020 showing an **increase of 13.48%**.

### **Performance Highlights**

The Building Products, comprising of Cement Roofing Sheets and Vnext, fibre cement boards have shown good growth in turnover with impressive segment profits. The Building Products reported Segment Revenue of INR 24110.86 Lakhs as compared to INR 20190.35 Lakhs in the corresponding quarter of 2020 and the segment Profit Before Tax stood at INR 3231.04 Lakhs.

Visaka Industries Limited's WONDER YARN, the yarn recorded with increase in Segment Revenue to INR 5114.59 Lakhs as compared to INR 2428.08 Lakhs and Segment Profit Before Tax stood at INR Rs.758.30 Lakhs. The business has recovered from the impact of the pandemic and shown good growth in turnover and profitability.

Mr G. Vamsikrishna, Joint Managing Director, said, *"The company has worked in a focussed and determined manner to overcome the challenges posed by Covid 19 pandemic. As the economy recovers and there is a positivity in consumer sentiment, we shall thrive to achieve better performances. Our resolve towards sustainable and persistent future performances reflect in our expansion plans in the V-Boards segment and in the new initiatives of ATUM Life and ATUM Charge."*



## Expansion Plans

As announced, Visaka Industries Limited is setting up its second manufacturing unit in Rae Bareilly. With a capacity of 100,000 Tonnes, this unit will take Visaka's total capacity to 902,000 tonnes annually.

Visaka Industries Limited new fibre cement boards plant at Udumalpet, Coimbatore is on track to commence operation by Dec 2021.

## New Products

Visaka Industries Limited in its Annual General Meeting held in May 2021 had announced its foray into ATUM Life – a chain of physical stores selling environment-friendly products; ATUM Charge, EV charging stations using ATUM Solar Roof; and Vnext Solution, which offer turnkey solutions for a wide range of building requirements ranging from prefabricated buildings to interior furniture requirements.

Visaka Industries Limited is coming up with its first ATUM Life store in Hyderabad.

Visaka Industries Limited has proposed to set up 50 ATUM Charge EV Charging Stations in FY 2021-22.

## Sustainability

Visaka Industries Limited, published its first Business Sustainability Report titled '**Ability, Responsibility, Sustainability**' for the Financial Year 2020-21. The report has been prepared in accordance with the Global Reporting Initiative and is also aligned with the UN Sustainable Development Goals.

Visaka's commitment to sustainability has been centred around the interplay of people, product, process, profit and planet. Following a structured, scientific, and data-backed approach, the company has created targets and benchmarks to continuously improve its performance on parameters such as resource consumption, greenhouse gas emissions and waste management, in addition to enhancing employee, community and product safety. In FY 2020-21, the company reported steady improvements across categories like material usage efficiency, natural resource optimization, waste management, while facilitating personal and professional development of its employees. The Business Sustainability Report can be accessed at <https://www.visaka.co/sustainability>

## About Visaka Industries Ltd.

Established in 1981, Visaka Industries (NSE: VISAKAIND, BSE: VISAKAIND) has emerged as a sustainable business enterprise over the years and has become the second-largest roofing manufacturer in the country with close to 5000 direct and indirect employees. Each of Visaka's products is crafted to meet sustainability demands. Having started with manufacturing corrugated cement fibre sheets in 1985, Visaka in 1991 had diversified and implemented synthetic yarn with revolutionary Twin Air Jet spinning technology. While the fashion industry is reeling under the tag of being the second largest polluter in the world, Visaka's Wonder Yarn, manufactured from sustainable yarn from PET bottles, understands that style must meet sustainability. Its production has impacted about 43 million PET bottles from piling up in dump yards.

In 2008, the company began to manufacture eco-friendly fibre cement boards and related applications under the brand Vnext. Concentrating on the deforestation issue, we have developed the Vnext line into an eco-friendly substitute to materials like plywood, gypsum boards, and sand/water-based construction, which have helped us save over four lakh trees from deforestation. Our Vnext products are holistic solutions for eco-friendly interior and exterior construction. Used as false ceiling, mezzanine flooring, fixed furniture, and wet area construction, our products aid prefab and fast construction wall solutions. The newest offering from Visaka is Vnext Solutions -



a one-stop, eco-friendly turn-key solution for all construction one's needs - to build homes, office, industrial and other spaces from scratch to finish. Vnext Solutions can conveniently be accessed through a mobile app.

The world's first Integrated Solar roof, ATUM was spectacularly introduced by the company, in the year 2018. In 2021, Visaka launched ATUM Charge EV Charging Stations which are 100% green as they use solar power to charge EVs.

A pan-Indian company, Visaka, is headquartered in Hyderabad. Our products are available across India and extensively exported to Southeast Asia, Middle East, and African countries.

For more information please visit - <https://www.visaka.co/>

**For further media queries, please contact:**

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