



## VISAKA INDUSTRIES LIMITED®

**CORP OFF :** "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.  
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref: VIL/SEC/ST-EX/Press Release/2020-21/58

Date: 28.01.2020

To,

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	<b>BSE Limited,</b> The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
<b>Scrip Code – VISAKAIND</b>	<b>Scrip Code – 509055</b>

### Sub: Press Release – 3rd Quarter / Nine Months Results

Dear Sir/s,

With reference to above and further to our submission of audited financial results for the third quarter / nine months ended 31.12.2020, we enclose herewith a copy of press release being made in that connection.

This is for your information and records please.

Thanking you,

Yours faithfully,

for **VISAKA INDUSTRIES LIMITED**

**I SRINIVAS**

Vice President (Corporate Affairs)  
& Company Secretary



Encl. a/a

Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B &70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.



## PRESS RELEASE

**Visaka Industries Limited announces Q3 results with increase of 265% PBT.**

*The Building Product business segment leads the strong quarterly performance.*

**Hyderabad, 28 January 2021** – Visaka Industries Limited (BSE: 509055, NSE: VISAKAIND) today announced the results for the third quarter ending on December 31, 2020.

### **October – December 2020 (Third Quarter)**

Total revenue from operations (net) for the quarter was INR 28,287.18 Lakh, showing an **increase of 16%** as compared to the corresponding quarter of 2019. Total Revenue for Nine Month period ending 31 December 2020 stood at INR 79,822.58 Lakhs.

PBT for the quarter was INR 3,113.11 Lakh as compared to INR 851.97 Lakh showing an **increase of 265%**. PBT for the Nine Month period ending 31 December 2020 stood at INR 10,718.89 Lakh compared to INR 4,956.56 lakhs for the corresponding Nine Month period in 2019 showing an increase of 116%.

Net Profit for the quarter after tax was INR 2304.32 Lakh as compared to INR 614.92 Lakh in the corresponding quarter of 2019 showing an **increase of 275%**. Net Profit for the Nine Month period ending 31 December 2020 stood at INR 7,976.64 Lakh compared to INR 4,243.79 lakhs for the corresponding Nine Month period in 2019 showing an increase of 88%.

### **Performance Highlights**

The company, one of the leading Building material solution provider, has posted highest ever profits during the nine months period ended 31-12-2020. The Building Products business segment led the Company's strong quarterly performance. Building Products had reported Segment Revenue of INR 23,577.80 Lakh as compared to INR 18,848.60 Lakh in the corresponding quarter of 2019 and the segment Profit Before Tax stood at INR 3,902.19 Lakh.

Mr G.Vamsi Krishna, Joint Managing Director said, the company has worked in a focussed manner to overcome the challenges posed by Covid 19 pandemic. The good performance is possible due to strong rural markets, gradual opening of Urban market, easy of supply chains. Digital marketing initiatives of the company have also shown a positive impact.

Taking note of the stellar performance shown by the company, the board of Directors of the company have approved to pay first interim dividend of 50% i.e., Rs. 5/- per share on equity of share of Rs 10 each fully paid-up for the current financial year 2020–21. The said interim dividend will be paid to those members whose name appear in the register of members of the company as on 9<sup>th</sup> February 2021 being the record date fixed for the purpose.



### About Visaka Industries Ltd.

Established in 1981, Visaka Industries (NSE: VISAKAIND, BSE: VISAKAIND) has emerged as a sustainable business enterprise over the years and has become the second-largest roofing manufacturer in the country with close to 5000 direct and indirect employees. Each of Visaka's products is crafted to meet sustainability demands. Having started with manufacturing corrugated cement fibre sheets in 1985, Visaka in 1991 had diversified and implemented synthetic yarn with revolutionary Twin Air Jet spinning technology. While the fashion industry is reeling under the tag of being the second largest polluter in the world, Visaka's Wonder Yarn, manufactured from sustainable yarn from PET bottles, understands that style must meet sustainability. Its production has impacted about 43 million PET bottles from piling up in dump yards.

In 2008, the company began to manufacture eco-friendly fibre cement boards and related applications under the brand Vnext. Concentrating on the deforestation issue, we have developed the Vnext line into an eco-friendly substitute to materials like plywood, gypsum boards, and sand/water-based construction, which have helped us to save over four lakh trees from deforestation. Our Vnext products are holistic solutions for eco-friendly interior and exterior construction. Used as false ceiling, mezzanine flooring, fixed furniture, and wet area construction, our products aid prefab and fast construction wall solutions.

The world's first Integrated Solar roof, ATUM was spectacularly introduced by the company, in the year 2018. The newest offering from Visaka is Vnext Solutions - a one-stop, eco-friendly turn-key solution for all construction one's needs - to build homes, office, industrial and other spaces from scratch to finish. Vnext Solutions can conveniently be accessed through a mobile app. A pan-Indian company, Visaka, is headquartered in Hyderabad. Our products are available across India and extensively exported to South East Asia, Middle East, and African countries.

For more information please visit - <https://www.visaka.co/>

**For further media queries, please contact:**

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